



PRESS RELEASE

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For immediate release

Andrew Dawes named CEO of ARISE Ports & Logistics

ARISE is pleased to announce that Andrew Dawes is appointed CEO of ARISE Ports & Logistics (Arise P&L).

Andrew Dawes will look after the existing assets and lead any future endeavours by ARISE P&L, an ARISE company dedicated to ports and their logistic ecosystems in Africa. Effective July 1st, Dawes will be based in Libreville, Gabon, where Arise P&L operates the New Owendo International Port (NOIP) and the Owendo Mineral Port (OMP).

This announcement is the culmination of recent efforts by ARISE and its shareholders to structure ARISE's constituent companies to encourage agility and further growth. Each ARISE company will grow autonomously while benefitting from the resources and networks of the wider group.

Dawes, a British national, brings with him over 25 years of experience in the management of port infrastructure, operations and services in Asia and Africa for companies such as ICTSI, APM Terminals, DP World and Intels. He most recently oversaw the operations at seven port facilities across the Asia Pacific region for ICTSI. Prior to that, Andrew was CEO at the Port of Salalah in Oman and managing director of the Apapa Container Terminal in Lagos, Nigeria for APM Terminals. He also held the position of CEO at Intels Nigeria Ltd, where he managed oil service ports at four locations in addition to four residential sites of 2000 units.

Dawes was appointed by the board of ARISE P&L and will be reporting to them in this endeavour. ARISE P&L board of directors is comprised of Kim Fejfer, Paul Beuyukian, Flemming Dalgaard, Gagan Gupta, N. Muthukumar, Venkataramani Srivathsan, Samaila Zubairu and Oliver Andrews.

Kim Fejfer, CEO of A.P. Moller Capital and chairman of ARISE P&L, states: *"We are very excited about this new chapter for the company. Andy's vast experience and capabilities will be invaluable to ARISE P&L as we continue rapidly growing in Africa."*

Andrew Dawes, CEO of ARISE P&L, declares: *"I am very pleased to be joining such a vibrant company at this turning point in its establishment on the continent. ARISE P&L was early in recognising the enormous potential of its port and logistics hubs, and I am looking forward to helping ARISE and our host governments and communities capitalise on that."*

About ARISE

ARISE is a pan-African infrastructure and logistics solutions company developing ecosystems designed to make Africa thrive. We identify opportunities in commercial and industrial value chains across Africa, and conceive, finance, build and operate the necessary infrastructure to allow businesses to develop and fulfil their potential. We do this alongside local partners and host governments, and with the support of our key shareholders Olam, A.P. Moller Capital, the Africa Finance Corporation, Meridiam and STOA, to ensure that our operations have the greatest impact on the ground. ARISE today comprises three separate companies, namely ARISE Integrated Industrial Platforms (IIP), ARISE Ports & Logistics (P&L) and ARISE Infrastructure Services (IS).

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