



FOR IMMEDIATE RELEASE

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TIPSP Secures 90 Million Eur Financing Package

The Terminal Industriel Polyvalent de San Pedro (TIPSP) has secured a 10-year senior debt financing package of 90 million Eur from three commercial lenders, including the Standard Bank of South Africa Limited, Stanbic Bank S.A., Nedbank Limited London Branch and FirstRand Bank Limited. TIPSP holds a 35-year concession agreement with the Autonomous Port of San Pedro that grants TIPSP the right to handle the import and export of multiple liquid & dry bulk commodities such as clinker, gypsum, limestone and mining ores (such nickel, manganese, lithium, bauxite, iron,...).

A strategic partnership between Arise Ports & Logistics, S. Energies and the Republic of Côte d'Ivoire, TIPSP is the newest West African port dedicated to interconnected and agile exports. Arise Ports and Logistics is backed by three influential shareholders on the continent: AP Moller Capital, Africa Finance Corporation and Olam International.

Since it began operations late in 2021, TIPSP has already handled more than one million in volumes, confirming its place among the leading ports in the region. TIPSP has created the recruitment of over 1,000 direct employees during its construction. Since the start of operations, it employs more than 80 people directly and generates 3,600 indirect jobs.

Ebrima Sawaneh, Chief Operating Officer of Arise Ports & Logistics, says: "We are so pleased that a modern, state-of-the-art dry bulk terminal at TIPSP has enabled San Pedro to become a hub capable of servicing trade in the country and wider region. Mining ores such as nickel have been central to TIPSP's shipping volumes since the port came into operation."

He further commended the advisers, lenders and sponsors for their dedication which led to the successful completion of this transaction. He added that the banks and investors are a few organisations that remain bullish in Africa in this period of global uncertainty.

Roselyne Chambrier Chalobah, Country Head and Managing Director of Arise Ivoire, says: "This is the first project for Arise in Côte d'Ivoire and it is a showcase for competitiveness, competence and performance. Thanks to the Government of Côte d'Ivoire and the Port Autonome of San Pedro we have the opportunity to demonstrate our agility and execution capabilities to become the gateway for bulk cargo for this part of West Africa and unleash the full trade potential of an entire hinterland."

About Arise Ports & Logistics

Arise Ports & Logistics operates as a pan-African developer of industrial ecosystems where we design, create, finance and develop interconnected infrastructure, enabling superior logistics solutions for our partners. Our portfolio is made up of three terminals in Gabon & Côte d'Ivoire - Owendo Mineral Port, New Owendo International Port and TIPSP.